

Pension Contribution Rates

STSS

New Pension Contributions rates from 1 April 2015
For all scheme Members

1. The tiered structure and rates for employee contributions are changing.
2. A members actual pay rather than whole time equivalent pay should be used to determine the contribution rate due.

Actual pensionable pay for the eligible employment	Member Contribution rate from 1/4/15	"old" salary bandings	Contribution Rate 14/15	Change
Up to and including £25,999	7.20%	£15,000 - £25,999	7.20%	0
£26,000 to £34,999	8.70%	£26,000 - £31,999	8.30%	0.40%
		£32,000 - £34,999	9.50%	-0.80%
£35,000 to £41,499	9.70%	£35,000 - £39,999		-0.20%
		£40,000 - £41,499	9.90%	0.20%
£41,500 to £54,999	10.40%	£41,500 - £44,999		0.50%
		£45,000 - £54,999	11.00%	-0.60%
£55,000 to £74,999	11.50%	£55,000 - £74,999		0.50%
		£75,000 - £99,999	11.60%	-0.10%
£75,000 and above	11.90%	£100,000+	12.40%	-0.50%

Employer contribution rates from 1 April 2015

1. The current employer contribution rate of 14.9% will continue to apply until 31 August 2015.
2. Employer contributions from 1 September 2015 will rise to 17.2%.